

RESOLUTION OF THE BOARD OF DIRECTORS OF  
ROCHESTER YACHT CLUB

I, HENRY W. WILLIAMS, JR. certify as Secretary of the Rochester Yacht Club that the Board of Directors adopted the following Resolution at a Regular Meeting of the Board held on October 18, 1979 at the property of the Rochester Yacht Club, 5555 St. Paul Boulevard, Rochester, New York, beginning at 5:35 p.m.:

WHEREAS, it is desirable for the Club to acquire property adjacent to the Rochester Yacht Club for the purpose of protecting the Club property, permitting future expansion and for other legitimate and proper Club purposes; and

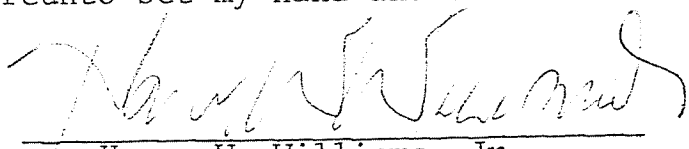
WHEREAS, property owned by Mr. and Mrs. Kenneth W. Seymour at #239 Parkview Terrace, Irondequoit, New York, consisting of a single frame dwelling on the west side of Parkview Terrace, adjacent to the property of the Club at its northeast corner, has been offered for sale at a price of \$47,000.00; and

WHEREAS, financing in the amount of \$20,600.00 may be available to the Club from a financial institution in Monroe County;

NOW, THEREFORE, BE IT RESOLVED that the proper officer or officers of the Club be and they hereby are authorized to contract a purchase of the above property at a price not to exceed \$47,000.00, conditioned upon the Rochester Yacht Club being able to obtain mortgage financing in an amount not less than \$20,600.00 and subject to there being marketable title to the property; and be it

FURTHER RESOLVED, that the proper officer or officers are hereby authorized upon the acceptance of the contract subject to the conditions stated above, to sign the appropriate documents and take the appropriate action to purchase said property.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 11th day of December, 1979.

  
\_\_\_\_\_  
Henry W. Williams, Jr.  
Secretary