

ROCHESTER YACHT CLUB

CHARLOTTE STATION

ROCHESTER 12. N. Y.



October 22, 1948

To the Membership:

Pursuant to the Constitution and the annexed petition dated October 19, 1948 signed by ten active members, I hereby notify you that there will be a Special Meeting of Rochester Yacht Club at the Club House on November 3, 1948 at 7:30 P.M. to take action on the subjects stated in the annexed petition.

JAMES A. McCONNELL

Secretary

October 19, 1948

To: Mr. James A. McConnell
Secretary, Rochester Yacht Club

Pursuant to Article IX of the Constitution of Rochester Yacht Club we, the undersigned active members of that Club, hereby petition you to call a special meeting of the membership of the Club to be held on November 3, 1948 at 7:30 P.M. at the Club House.

The subjects which we desire the membership to act upon at such meeting are the subjects involved in the following questions:

1. Shall the Executive Committee of Rochester Yacht Club sell to Claverhouse Corporation certain bonds, mortgages and tax liens owing by Rochester Yacht Club Company together with 490 or more shares of the stock of said company and the interest of Rochester Yacht Club in certain structural improvements in consideration of the issuance to the Club of 4986 shares of the stock of Claverhouse Corporation?

2. Does the membership of Rochester Yacht Club wish at this time to assume payment during the next fifteen years of the \$25,000.00 cost of the so-called Boat Works property now owned by Claverhouse Corporation?

3. Does the membership of Rochester Yacht Club desire at this time to take steps which will cause the liquidation of Rochester Yacht Club Company (whose existence terminated in 1932) in order that the title to the property of that company may be acquired in such manner that Rochester

Yacht Club will be assured of continued occupancy of the property?

4. If the answer to question 3 is in the affirmative does the membership of Rochester Yacht Club wish its Executive Committee to submit to the membership for approval one or more plans to effect such change of ownership?

5. If the answers to questions 3 and 4 are in the affirmative does the membership of Rochester Yacht Club authorize its Executive Committee to retain independent counsel to advise it respecting the legal questions involved and the method or methods of effecting such change of ownership; and authorize the Executive Committee to employ real estate experts, accountants, engineers or contractors to advise the Executive Committee respecting the methods and financial effect of such transfer of title?

Henry T. Maijgren

Vincent J. Mulvey

George E. Ford

A. P. Croucher

James A. McConnell

James G. Dale

Daniel M. Beach, Jr.

E. Phelps Langworthy

Lester S. Bartlett

R. Reed George